

Annual Frequency: 12 times/year

Field Served: Automobile enthusiasts, domestic and imported autos, road tests and features on performance, sports, classic and custom cars of special interest to the enthusiasts, international coverage of road race, stock, championship car events, technical reports, personalities and products.

Published by Hearst Communications

Publisher's Statement

6 months ended December 31, 2016, Subject to Audit

EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION

Total Paid & Verified Subscriptions	Single Copy Sales	Total Circulation	Rate Base	Variance to Rate Base
1,161,216	39,810	1,201,026	None Claimed	

TOTAL CIRCULATION BY ISSUE

Issue	Paid Subscriptions			Verified Subscriptions			Total Paid & Verified Subscriptions	Single Copy Sales			Total Paid & Verified Circulation - Print	Total Paid & Verified Circulation - Digital Issue	Total Paid & Verified Circulation
	Print	Digital Issue	Total Paid Subscriptions	Print	Digital Issue	Total Verified Subscriptions		Print	Digital Issue	Total Single Copy Sales			
Jul	1,095,971	42,426	1,138,397	20,525		20,525	1,158,922	42,353	284	42,637	1,158,849	42,710	1,201,559
Aug	1,099,531	42,458	1,141,989	20,525		20,525	1,162,514	38,000	281	38,281	1,158,056	42,739	1,200,795
Sep	1,088,897	45,352	1,134,249	20,525		20,525	1,154,774	51,000	412	51,412	1,160,422	45,764	1,206,186
Oct	1,100,839	41,282	1,142,121	20,525		20,525	1,162,646	38,500	255	38,755	1,159,864	41,537	1,201,401
Nov	1,101,971	41,812	1,143,783	20,525		20,525	1,164,308	30,000	304	30,304	1,152,496	42,116	1,194,612
Dec	1,102,954	40,651	1,143,605	20,525		20,525	1,164,130	37,000	468	37,468	1,160,479	41,119	1,201,598
Average	1,098,361	42,330	1,140,691	20,525		20,525	1,161,216	39,476	334	39,810	1,158,362	42,664	1,201,026

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION

	Print	Digital Issue	Total	% of Circulation
Paid Subscriptions				
Individual Subscriptions	1,065,733	34,034	1,099,767	91.6
Multi-Title Digital Programs		8,296	8,296	0.7
Sponsored Subscriptions	32,628		32,628	2.7
Total Paid Subscriptions	1,098,361	42,330	1,140,691	95.0
Verified Subscriptions				
Public Place	10,900		10,900	0.9
Individual Use	9,625		9,625	0.8
Total Verified Subscriptions	20,525		20,525	1.7
Total Paid & Verified Subscriptions	1,118,886	42,330	1,161,216	96.7
Single Copy Sales				
Single Issue	39,476	334	39,810	3.3
Total Single Copy Sales	39,476	334	39,810	3.3
Total Paid & Verified Circulation	1,158,362	42,664	1,201,026	100.0

VARIANCE OF LAST THREE RELEASED AUDIT REPORTS

Audit Period Ended	Rate Base	Audit Report	Publisher's Statements	Difference	Percentage of Difference
6/30/2016	None Claimed	1,205,871	1,205,487	384	
6/30/2015	None Claimed	1,213,512	1,211,882	1,630	0.1
6/30/2014	None Claimed	1,206,108	1,206,455	-347	

Visit www.auditedmedia.com Media Intelligence Center for audit reports.

PRICES

	Suggested Retail Prices (1)	Average Price (2)	
		Net	Gross (Optional)
Average Single Copy	\$4.99		
Subscription	\$13.00		
Average Subscription Price Annualized (3)		\$16.88	
Average Subscription Price per Copy		\$1.41	

(1) For statement period

(2) Represents subscriptions for the 12 month period ended June 30, 2016

(3) Based on the following issue per year frequency: 12

Circulation by Regional, Metro & Demographic Editions
 Geographic Data
 Analysis of New & Renewal Paid Individual Subscriptions
 Trend Analysis

ADDITIONAL ANALYSIS OF VERIFIED

	Print	Digital Issue	Total
Public Place			
Automotive Outlets	4,456		4,456
Doctor/Health Care Providers	5,308		5,308
Personal Care Salons	1,136		1,136
Total Public Place	10,900		10,900
Individual Use			
Ordered/Payment Not Received	9,625		9,625
Total Individual Use	9,625		9,625

RATE BASE

None Claimed.

NOTES

Rounding %: Due to rounding, percentages may not always add up to 100%.

Sponsored Subscriptions: Copies purchased by a third party in quantities of 11 or more for distribution to consumers.

Combination Subscriptions: These are copies that are included in Paid Subscriptions Individual and were served to subscribers who purchased this publication in combination with one or more different publications.

Multi-Title Digital Programs

Copies included in digital issue paid subscriptions based on consumer's payment for the program and consumer's request for specific magazine. Details below are related to the six-month average.

Program	Reported Multi-Title Digital Program	Unique Opens by Reader	Opens by Issue	Total Opens by Reader
Texture	8,296	8,296	2.8	22,799

Award Point Programs: Included in Paid Subscriptions Individual is the following average number of copies purchased through the redemption of award points/miles: 8,458

Paid Circulation Reported as Verified: The following copies with paid distribution were counted as Verified: 10,900.

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 22,125

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

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